

MINTYE BERHAD

(Company No: 1177348 P)
(Incorporated In Malaysia)

3RD QUARTERLY REPORT
on Group Results ended
31 October 2016

(The figures have not been audited)

Company No.

1177348 P

1.

MINTYE BERHAD

(Incorporated in Malaysia)

Unaudited interim financial report for the 3rd financial quarter ended 31 October 2016

The Directors of Mintye Berhad are pleased to announce the unaudited interim financial report for the 3rd financial quarter ended 31 October 2016.

This report represents the first interim financial report of Mintye Berhad since the completion of the Internal Reorganisation (refer Note B8). The basis of preparing this interim financial report is disclosed in the notes to the interim financial report on page 9.

MINTYE BERHAD
(Incorporated in Malaysia)

CONDENSED GROUP STATEMENT OF FINANCIAL POSITION

	Unaudited As at <u>31 Oct 2016</u> RM'000	Audited As at <u>31 Jan 2016</u> RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	30,416	29,453
Capital work-in-progress	502	1,810
Available-for-sale investments	7,917	7,055
Deferred tax assets	198	200
	<u>39,033</u>	<u>38,518</u>
Current assets		
Inventories	31,316	29,137
Trade receivables	10,191	10,263
Other receivables, utility deposits and prepayments	1,895	2,595
Taxation	866	91
Short-term deposits with Malaysian licensed banks	12,540	16,640
Cash in hand and at Malaysian licensed banks	19,977	20,493
	<u>76,785</u>	<u>79,219</u>
TOTAL ASSETS	<u><u>115,818</u></u>	<u><u>117,737</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Issued share capital	60,800	60,800
Fair value reserves	1,911	1,120
Accumulated profits	44,648	47,194
	<u>107,359</u>	<u>109,114</u>
Non-controlling interests	<u>1,349</u>	<u>1,367</u>
Total equity	<u><u>108,708</u></u>	<u><u>110,481</u></u>

	Unaudited As at <u>31 Oct 2016</u> RM'000	Audited As at <u>31 Jan 2016</u> RM'000
Non-current liabilities		
Deferred tax liabilities	<u>1,632</u>	<u>1,564</u>
Current liabilities		
Trade payables	3,218	2,706
Other payables, refundable deposits and accruals	2,136	2,542
Taxation	<u>124</u>	<u>444</u>
	<u>5,478</u>	<u>5,692</u>
Total liabilities	<u>7,110</u>	<u>7,256</u>
TOTAL EQUITY AND LIABILITIES	<u><u>115,818</u></u>	<u><u>117,737</u></u>
	RM	RM
Net assets per share attributable to owners of the Company	<u>1.77</u>	<u>1.79</u>

The condensed Group statement of financial position should be read in conjunction with the audited annual financial statements for the financial year ended 31 January 2016.

MINTYE BERHAD
(Incorporated in Malaysia)

CONDENSED GROUP STATEMENT OF COMPREHENSIVE INCOME

	Individual quarter		Cumulative quarter	
	3 months ended		9 months ended	
	31 October		31 October	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
	RM'000	RM'000	RM'000	RM'000
REVENUE				
Sales	11,794	13,354	34,694	37,344
Less:				
Cost of sales	<u>(9,934)</u>	<u>(9,703)</u>	<u>(29,055)</u>	<u>(28,318)</u>
Gross profit	1,860	3,651	5,639	9,026
Other operating income	<u>499</u>	<u>1,284</u>	<u>1,816</u>	<u>2,471</u>
	2,359	4,935	7,455	11,497
Less:				
EXPENSES				
Selling and distribution	(388)	(471)	(1,226)	(1,454)
Administration	(1,353)	(1,575)	(5,281)	(4,595)
Finance				
- Bank commitment and other charges	<u>(7)</u>	<u>(11)</u>	<u>(37)</u>	<u>(41)</u>
Profit from operations	611	2,878	911	5,407
Profit on disposal of available-for-sale investments	-	11	-	11
Gain on disposal of motor vehicle and equipment	1	-	1	66
Machinery and equipment written off	<u>(4)</u>	<u>(3)</u>	<u>(15)</u>	<u>(81)</u>
PROFIT BEFORE TAXATION	608	2,886	897	5,403

	Individual quarter 3 months ended 31 October		Cumulative quarter 9 months ended 31 October	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
	RM'000	RM'000	RM'000	RM'000
Less:				
Taxation	<u>(213)</u>	<u>(635)</u>	<u>(421)</u>	<u>(1,270)</u>
Profit for the financial period	395	2,251	476	4,133
Other comprehensive income				
Available-for-sale investments				
- Fair value gain/(loss)	50	(255)	791	(844)
- Reclassification upon disposal	<u>-</u>	<u>(29)</u>	<u>-</u>	<u>(29)</u>
TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD	<u>445</u>	<u>1,967</u>	<u>1,267</u>	<u>3,260</u>
Profit attributable to:				
Owners of the Company	411	2,246	494	4,124
Non-controlling interests	<u>(16)</u>	<u>5</u>	<u>(18)</u>	<u>9</u>
	<u>395</u>	<u>2,251</u>	<u>476</u>	<u>4,133</u>
Total comprehensive income attributable to:				
Owners of the Company	461	1,962	1,285	3,251
Non-controlling interests	<u>(16)</u>	<u>5</u>	<u>(18)</u>	<u>9</u>
	<u>445</u>	<u>1,967</u>	<u>1,267</u>	<u>3,260</u>
	Sen	Sen	Sen	Sen
Earnings per share of profit attributable to owners of the Company				
- Basic and diluted	<u>0.68</u>	<u>3.69</u>	<u>0.81</u>	<u>6.78</u>

The condensed Group statement of comprehensive income should be read in conjunction with the audited annual financial statements for the financial year ended 31 January 2016.

MINTYE BERHAD
(Incorporated in Malaysia)

CONDENSED GROUP STATEMENT OF CHANGES IN EQUITY

	← <u>Attributable to owners of the Company</u> →				Non-	Total
	Issued share capital	Non - distributable Fair value reserves	Distributable Accumulated profits	Sub-total	controlling interests	equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Unaudited</u>						
<u>For the financial period ended 31 October 2016</u>						
As at 1 February 2016	60,800	1,120	47,194	109,114	1,367	110,481
Total comprehensive profit for the financial period	-	791	494	1,285	(18)	1,267
Dividend approved	-	-	(3,040)	(3,040)	-	(3,040)
As at 31 October 2016	60,800	1,911	44,648	107,359	1,349	108,708
<u>Unaudited</u>						
<u>For the financial period ended 31 October 2015</u>						
As at 1 February 2015	60,800	2,250	44,618	107,668	1,365	109,033
Total comprehensive income for the financial period	-	(873)	4,124	3,251	9	3,260
Dividend approved	-	-	(1,824)	(1,824)	-	(1,824)
As at 31 October 2015	60,800	1,377	46,918	109,095	1,374	110,469

The condensed Group statement of changes in equity should be read in conjunction with the audited annual financial statements for the financial year ended 31 January 2016.

MINTYE BERHAD
(Incorporated in Malaysia)

CONDENSED GROUP STATEMENT OF CASH FLOWS

<u>For the financial period ended</u>	Cumulative quarter 9 months ended 31 October	
	<u>2016</u>	<u>2015</u>
	RM'000	RM'000
OPERATING ACTIVITIES		
Operations		
Profit from operating activities	911	5,407
Adjustments for:		
Depreciation and amortisation of property, plant and equipment	2,399	2,509
Reversal of allowance for impairment of other receivables	(144)	-
Unrealised (gain) on translation of foreign currencies	(239)	(994)
Unrealised (gain)/loss on translation of foreign receivables and payables	(142)	122
Dividend income	(163)	(140)
Interest income	(488)	(680)
	<hr/>	<hr/>
Operating profit before changes in working capital	2,134	6,224
Changes in working capital:		
Inventories	(2,179)	3,278
Trade and other receivables	1,059	(1,698)
Trade and other payables	106	(285)
	<hr/>	<hr/>
Surplus of revenue receipts net of expense payments from revenue-producing business transactions	1,120	7,519
Dividends (net) from available-for-sale investments received	163	140
Interest income received	488	680
	<hr/>	<hr/>
Cash from operations before taxation	1,771	8,339
Income tax paid	(1,447)	(1,128)
Income tax refunded	-	1,055
	<hr/>	<hr/>
Net cash from operating activities	324	8,266

<u>For the financial period ended</u>	Cumulative quarter 9 months ended 31 October	
	<u>2016</u> RM'000	<u>2015</u> RM'000
INVESTING ACTIVITIES		
Additions in capital work-in-progress	(1,711)	(2,437)
Additional investments in quoted shares	(71)	(370)
Additions to plant and equipment	(358)	(1,759)
Proceeds from disposal of available-for-sale investments	-	161
Proceeds from disposal of motor vehicle and equipment	1	85
	<u>1</u>	<u>85</u>
Net cash (used) in investing activities	<u>(2,139)</u>	<u>(4,320)</u>
FINANCING ACTIVITIES		
Dividend paid to owners of the Company	<u>(3,040)</u>	<u>(1,824)</u>
CASH AND CASH EQUIVALENTS		
(Decrease)/Increase in the financial period	(4,855)	2,122
Unrealised gain on translation of foreign currencies	239	994
	<u>239</u>	<u>994</u>
Net (decrease)/increase in the financial period	(4,616)	3,116
As at beginning of financial period	<u>37,133</u>	<u>35,447</u>
As at end of financial period	<u><u>32,517</u></u>	<u><u>38,563</u></u>
Represented by		
- Short-term deposits with Malaysian licensed banks	12,540	21,544
- Cash in hand and at Malaysian licensed banks	<u>19,977</u>	<u>17,019</u>
	<u><u>32,517</u></u>	<u><u>38,563</u></u>

The condensed Group statement of cash flows should be read in conjunction with the audited annual financial statements for the financial year ended 31 January 2016.

MINTYE BERHAD

(Incorporated in Malaysia)

**NOTES TO THE INTERIM FINANCIAL REPORT
for the 3rd financial quarter ended 31 October 2016****Basis of preparation**

The interim financial report is unaudited and has been prepared in accordance with MFRS 134 “Interim Financial Reporting” and paragraph 9.22 of the Bursa Malaysia Listing Requirements. The interim financial report also complies with IAS 34 “Interim Financial Reporting” issued by the International Accounting Standards Board.

The Internal Reorganisation (refer Note B8) of Mintye Industries Bhd. ("Mintye") in which Mintye Berhad ("MBG") was established as the new holding company of Mintye is accounted for when:

- a) MBG obtained control of Mintye via a one to one share exchange with the shareholders of Mintye;
- b) the assets and liabilities of Mintye Group are the same immediately before and after the reorganisation; and
- c) the owners of Mintye before the reorganisation have the same absolute and relative interests in the net assets of Mintye Group and MBG Group immediately before and after the reorganisation.

The consolidated financial statements of the new MBG Group have been prepared using the merger accounting principles for the combining entities with common control. To that effect, the accounting for the combining entities is made as though no acquisition has occurred and the separate entities were continuing as before. The comparative figures are presented as if the combination had occurred from the date when the combining entities first came under the control of the controlling parties.

The interim financial report has been prepared on a condensed basis and as such it should be read in conjunction with the audited annual financial statements of Mintye for the financial year ended 31 January 2016. The notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the financial year ended 31 January 2016.

MFRS 134 - Paragraph 16**M1. Accounting policies and methods**

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited annual financial statements of Mintye for the financial year ended 31 January 2016, except for the adoption of the following new Malaysian Financial Reporting Standards (MFRSs), Amendments to MFRSs and IC interpretations with effect from 1 February 2016:

Amendments to MFRSs (Annual Improvements 2012 - 2014 Cycle)

Amendments to MFRS 10, MFRS 12, MFRS 101, MFRS 116, and MFRS 127

The adoption of the above standards, amendments and interpretations did not have significant impact on the financial statements of the Group.

M2. Disclosure of audit report qualification and status of matters raised

The auditors' report of Mintye's most recent audited financial statements for the financial year ended 31 January 2016 did not contain any qualification.

M3. Seasonal or cyclical factors

The results of the operations of the Group for the current financial quarter and financial year-to-date were not significantly affected by seasonal or cyclical factors.

M4. Unusual items

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual in nature, size or incidence during the current interim period under review.

M5. Material changes in estimates of amounts reported

There were no material changes in estimates of amounts reported in prior interim period of the current financial year or in prior financial years, which have material effects on the financial position or performance in the current interim period under review.

M6. Changes in debt and equity securities

There were no issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the financial year-to-date.

M7. Dividends paid

Payment of the first and final single tier dividend of 5% amounting to RM3,040,000 for the financial year ended 31 January 2016 (2015: 3%) was made on 21 July 2016.

M8. Segment information

The Group is principally involved in the manufacturing of automotive and industrial friction materials, namely brake linings, disc brake pads and bonded brake shoes.

Activities are all carried out in Malaysia

	Individual quarter 3 months ended 31 Oct 2016 RM'000	Cumulative quarter 9 months ended 31 Oct 2016 RM'000
REVENUE		
Manufacturing	5,872	19,424
Others	5,922	15,270
Total revenue	<u>11,794</u>	<u>34,694</u>
RESULTS		
Manufacturing	384	428
Others	224	469
Profit before taxation	608	897
Taxation	(213)	(421)
Profit for the financial period	<u>395</u>	<u>476</u>
	Unaudited as at 31 Oct 2016 RM'000	Audited as at 31 Jan 2016 RM'000
ASSETS		
Manufacturing	96,353	97,498
Others	19,465	20,239
Total assets	<u>115,818</u>	<u>117,737</u>
LIABILITIES		
Manufacturing	6,623	6,773
Others	487	483
Total liabilities	<u>7,110</u>	<u>7,256</u>

M9. Property, plant and equipment

There was no change to the valuation of property, plant and equipment brought forward from the most recent audited annual financial statements.

	Current financial quarter as at <u>31 Oct 2016</u> RM'000
<u>Cost</u>	
As at 1.2.2016	99,323
Additions	358
Transfer from capital work-in-progress	3,019
Disposals	(4)
Written off	(262)
	<hr/>
As at 31.10.2016	102,434
	<hr/>
<u>Accumulated depreciation and amortisation</u>	
As at 1.2.2016	69,870
Charge for the financial period	2,399
Disposals	(4)
Written off	(247)
	<hr/>
As at 31.10.2016	72,018
	<hr/>
<u>Net book value</u>	
As at 31.10.2016	<u><u>30,416</u></u>

M10. Material events subsequent to the end of the financial period

There were no material events subsequent to the end of the interim period that have not been reflected in the financial statements for the current financial quarter under review.

M11. Changes in composition of the Group

On 27 October 2016, the exchange of shares between MBG and Mintye pertaining to the Internal Reorganisation (refer Note B8) was completed and Mintye is now a wholly-owned subsidiary of MBG.

M12. Contingent liabilities

The contingent liabilities as at 31 October 2016 are as follows:

	RM'000
<u>Unsecured</u>	
Bankers' guarantees for	
- Issuance of employment permits	142
- Electricity supplies	445
- Gas	78
	<u>78</u>
	<u>665</u>

No loss is anticipated.

M13. Inventories

	Current financial quarter as at <u>31 Oct 2016</u> RM'000
<u>Stated at cost</u>	
Held for	
- Manufacture	
Raw materials	15,245
Packing materials and loose tools	1,382
Spare parts	646
Work-in-progress	3,379
	<u>20,652</u>
- Sale	
Finished products	10,664
	<u>31,316</u>

M14. Capital commitments

Capital commitments authorised by the Directors and not provided for in the financial statements under review as at 31 October 2016 are as follows:

	RM'000
Authorised	
- Building, machinery and equipment	<u>1,213</u>

M15. Extraordinary item

There was no extraordinary item.

M16. Related party transactions

The related party transactions of the Group have been entered into in the normal course of business and have been established under terms that are no less favourable than those arranged with independent third parties.

Other than intragroup transactions, the transactions with related parties of the Group are set out below:

	Individual quarter 3 months ended 31 Oct 2016 RM'000	Cumulative quarter 9 months ended 31 Oct 2016 RM'000
Revenue/(expense) transactions with:		
Minsoon Credit Corporation (M) Sdn. Bhd.		
- Upkeep of motor vehicles	(5)	(9)
Time Ventures Sdn. Bhd.		
- Printing	-	(19)

Bursa Malaysia Listing Requirements (Part A of Appendix 9B)**B1. Review of financial performance of the Company and its subsidiaries**

	Current Cumulative quarter 9 months ended 31 Oct 2016	Corresponding Cumulative quarter 9 months ended 31 Oct 2015	(Decrease)	
	RM'000	RM'000	RM'000	%
Group turnover	34,694	37,344	(2,650)	(7.10)
Group profit from operations	911	5,407	(4,496)	(83.15)
Group profit before taxation	897	5,403	(4,506)	(83.40)
Group profit for the financial period	476	4,133	(3,657)	(88.48)

The Group's turnover for the current cumulative quarter ended 31 October 2016 was at RM34.694 million compared to previous year corresponding quarter of RM37.344 million, a decrease of RM2.65 million or 7.1%. The decline is mainly due to weaker demand for our products as a result of general market uncertainties, particularly in the domestic market.

The Group profit from operations for the current cumulative quarter was RM0.911 million compared to the profit from operations for the previous year corresponding quarter of RM5.407 million, a decrease of RM4.496 million. This is due to lower turnover and lower foreign exchange gain, initial operation cost incurred on a technical centre of a subsidiary and implementation of minimum wages policy.

B2. Comments on material changes in profit before taxation in the current financial quarter as compared with the immediate preceding financial quarter

	Current financial quarter 3 months ended 31 Oct 2016	Preceding financial quarter 3 months ended 31 July 2016	(Decrease)	
	RM'000	RM'000	RM'000	%
Group turnover	11,794	11,942	(148)	(1.24)
Group profit/(loss) from operations	611	1,245	(634)	50.92
Group profit/(loss) before taxation	608	1,234	(626)	50.73
Group profit/(loss) for the financial period	395	883	(488)	55.27

The Group's turnover for the current financial quarter ended 31 October 2016 was at RM11.794 million compared to RM11.942 million in the preceding quarter, a marginal decrease of RM0.148 million or 1.24%.

The Group profit from operations for the current financial quarter was RM0.611 million compared to the profit from operations for the preceding quarter of RM1.245 million, a decrease of RM0.634 million or 50.92%. This is due to increase in cost of production.

B3. Prospects

The business environment continues to be challenging with increasing costs impacting on the Group's profit. The Group will continue its efforts to remain profitable by improving its production efficiencies and volume with gradual improvement in labour supplies.

B4. Variance of actual profit from forecast profit

This is not applicable as no profit forecast or profit guarantee had been published.

B5. Taxation

	Individual quarter 3 months ended 31 Oct 2016 RM'000	Cumulative quarter 9 months ended 31 Oct 2016 RM'000
<u>Income tax</u>		
Current		
- For the current financial period	57	351
Deferred		
- Based on income		
- For the current financial period	162	89
- Based on reserves	(6)	(19)
	156	70
Total	213	421

The Group's effective tax rate for the financial year-to-date was higher than the prevailing statutory tax rate of 24% mainly due to the effect of certain expenses not deductible for tax purposes.

B6. Profit/(Loss) on sale of unquoted investments and/or properties

There was no sale of unquoted investments and/or properties for the current quarter and financial year-to-date.

B7. Quoted investments

	Individual quarter 3 months ended 31 Oct 2016 RM'000	Cumulative quarter 9 months ended 31 Oct 2016 RM'000
(a) (i) Total purchases	9	71
(ii) Total disposals		
- Disposal proceeds	-	-
- Profit on disposal	-	-
(iii) Reclassification of fair value gain previously recognised in other comprehensive income, to profit or loss upon disposal	-	-
(iv) Fair value gain recognised in other comprehensive income	50	791
 (b) Investments in quoted securities held by the Group as at end of this reporting period, 31 October 2016 are as follows:		
(i) Cost	6,006	6,006
(ii) Carrying value	7,917	7,917
(iii) Market value	7,917	7,917

B8. Corporate proposal

As announced on 18 March 2016, Mintye Industries Bhd. (“Mintye”) has entered into a conditional scheme agreement with Mintye Berhad (“MBG”) to implement a proposed internal reorganisation by way of a members’ scheme of arrangement under Section 176 of the Companies Act 1965 (“Act”) (“Internal Reorganisation”) comprising the following proposals:

- (i) Proposed share exchange of the entire issued and fully paid-up share capital of Mintye comprising 60,800,000 ordinary shares of RM1.00 each in Mintye (“Mintye Share”) with 60,800,000 new ordinary shares of RM1.00 each in MBG (“MBG Share”) on the basis of one (1) new MBG Share for every one (1) existing Mintye Share held as at an entitlement date to be determined and announced by the Board ; and
- (ii) Proposed transfer of the listing status of Mintye to MBG and the admission of MBG to and withdrawal of Mintye from the Official List of Bursa Malaysia Securities Berhad (“Bursa Securities”), with the listing of and quotation for the entire MBG Shares on the Main Market of Bursa Securities.

The transfer listing has been completed following the de-listing of Mintye shares and the listing of MBG shares on the Main Market of Bursa Securities on 1 November 2016.

Accordingly, the Internal Reorganisation has been duly completed on 1 November 2016.

B9. Borrowings

There was no borrowing or debt security as at the end of the current interim period.

B10. Off balance sheet financial instruments

There were no financial instruments with off balance sheet risk within 7 days before the issue date of this interim report or entered into after the end of this interim period.

B11. Material litigation

There was no material litigation against the Group as at the reporting date.

B12. Dividends payable

No interim dividend has been proposed/declared during the current interim period under review.

B13. **Earnings per share ("EPS")**

	Current quarter 3 months ended 31 October		Cumulative quarter 9 months ended 31 October	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
	RM'000	RM'000	RM'000	RM'000
Profit attributable to owners of the Company	411	2,246	494	4,124
	No.	No.	No.	No.
Number of ordinary shares in issue ('000)	60,800	60,800	60,800	60,800
	Sen	Sen	Sen	Sen
Basic and diluted EPS	0.68	3.69	0.81	6.78

Basic EPS for the current quarter and cumulative quarter are calculated by dividing the profit attributable to owners of the Company by the number of ordinary shares in issue.

Diluted EPS is the same as basic EPS as the Company does not have any dilutive potential on ordinary shares.

B14. Profit before taxation

	Individual quarter 3 months ended 31 Oct 2016 RM'000	Cumulative quarter 9 months ended 31 Oct 2016 RM'000
Profit before taxation has been arrived at after charging/(crediting):		
Interest income	(137)	(488)
Dividend income from available-for-sale investments	(13)	(163)
Interest expense	-	-
Depreciation and amortisation of property, plant and equipment	805	2,399
Provision for and write off of receivables	-	(144)
Provision for and write off of inventories	-	-
(Gain) on disposal of available-for-sale investments	-	-
(Gain) on disposal of property, plant and equipment	-	-
Impairment of assets	-	-
(Gain)/Loss on foreign exchange		
- Realised	(150)	87
- Unrealised	(535)	(381)
(Gain)/loss on derivatives	-	-
Property, plant and equipment written off	4	15
Exceptional items	-	-

B15. Realised and unrealised profits/(losses) disclosure

	As at <u>31 Oct 2016</u> RM'000	As at <u>31 July 2016</u> RM'000
The accumulated profits of the Company and its subsidiaries:		
- Realised	41,210	40,435
- Unrealised	<u>59</u>	<u>(321)</u>
	41,269	40,114
Add: Consolidation adjustments	<u>3,379</u>	<u>4,123</u>
Total Group accumulated profits	<u><u>44,648</u></u>	<u><u>44,237</u></u>

The determination of realised and unrealised profits or losses is based on the Guidance of Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits/(losses) is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

Date of authorisation for issue

The Board of Directors authorised this interim financial report for issue on 27 December 2016.

By order of the Board

Foong Kai Ming
Company Secretary

Kuala Lumpur,
27 December 2016

MINTYE BERHAD
(Incorporated in Malaysia)

QUARTERLY REPORT

Quarterly report on consolidated results for the 3rd financial quarter ended 31 October 2016

The figures have not been audited

SUMMARY OF KEY FINANCIAL INFORMATION

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	Current year quarter <u>31 Oct 2016</u> RM'000	Preceding year corresponding quarter <u>31 Oct 2015</u> RM'000	Current year to-date <u>31 Oct 2016</u> RM'000	Preceding year corresponding period <u>31 Oct 2015</u> RM'000
1. Revenue	11,794	13,354	34,694	37,344
2. Profit before taxation	608	2,886	897	5,403
3. Profit for the financial period	395	2,251	476	4,133
4. Profit attributable to owners of the Company	411	2,246	494	4,124
5. Basic earnings per share (Sen)	0.68	3.69	0.81	6.78
6. Proposed/Declared dividend per share (Sen)	-	-	-	-
	<u>AS AT END OF CURRENT QUARTER 31 October 2016</u>		<u>AS AT PRECEDING FINANCIAL YEAR END 31 January 2016</u>	
	RM		RM	
7. Net assets per ordinary share attributable to owners of the Company	1.77		1.79	

ADDITIONAL INFORMATION

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	Current year quarter <u>31 Oct 2016</u> RM'000	Preceding year corresponding quarter <u>31 Oct 2015</u> RM'000	Current year to-date <u>31 Oct 2016</u> RM'000	Preceding year corresponding period <u>31 Oct 2015</u> RM'000
1. Gross interest income	137	200	488	680
2. Gross interest expense	-	-	-	-